

CONSTRONICS INFRA LIMITED

(formerly Known as **Invicta Meditek Limited**)

CIN: L45100TN1992PLC022948

11th November, 2020

To:

BSE Limited

Department of Corporate Services - Listing

PJ Towers, Dalal Street

Mumbai – 400001

Dear Sirs,

Sub.: Submission of Financial results for the Quarter and Half year ended 30.09.2020

Ref.: Scrip Code: 523844

With reference to above, we herewith the submitting the Unaudited Financial Results along with limited review report for the quarter and half year ended 30th September, 2020, approved by the Board of Directors of the Company at their meeting held on 11th November, 2020.

We kindly request you to take on record of the same.

Thanking you

Sincerely,

for **Constronics Infra Limited**



K. Suresh Kumar

Executive Director

Encl:a/a

**INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON STANDALONE
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER 2020**

The Board of Directors
M/s. CONSTRONICS INFRA LIMITED
Chennai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. CONSTRONICS INFRA LIMITED (Formerly known as "INVICTA MEDITEK LIMITED)** ("the Company") for the quarter and Half year ended 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("The Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34) Prescribed under Section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



EMPHASIS OF MATTER

1. *Without qualifying our report, we draw attention to the following:*

- A) *Note No.6 regarding the diverse line of business undertaken by the company since September 2018, and the preparation of the accounts with the assumption as that of a Going Concern.*
- B) *the management has carried out its initial assessment of the likely adverse impact on economic environment in general and financial risk because of Covid 19. In the opinion of the management, there is not likely to be any long term impact on the business prospects of the company though there is likely to be an impact in the short run on the business prospects of the company.*

BASIS FOR QUALIFIED CONCLUSION

- 2. a. *Reference is invited to Note no. 2 annexed to and forming part of the accounts for the period ending 30th September 2020 regarding grant of loan of Rs. 70,54,171/- to a former director of The Company and the non compliance with the provisions of Section 185 of the Companies Act 2013 in respect of the said loan and also regarding the fact that no provision being made in the accounts for the said sum of Rs.70,54,171/-. Had the company made the provision for the said sum of Rs.70,54,171/-, the results for the quarter from the operations would have ended in a loss of Rs.76,75,064/-.*
- b *The Company has not complied with the mandatory requirement under section 138 of the Companies Act 2013, regarding the appointment of Internal Auditors throughout the period of six months from 1st April 2020 to 30th September 2020.*
- c *The Company has not complied with the mandatory requirement of section 203 of the Companies Act 2013, regarding appointment of Chief Financial Officer till 29th July of 2020. However as per the information provided to us by the company has complied with the requirements for the appointment of CFO and has appointed CFO with effect from 30th July 2020.*
- d. *The Company has not complied with the mandatory requirement of section 203 of the Companies Act 2013, regarding appointment of whole time Company Secretary till 2nd July of 2020. However as per the information provided to us by the company has complied with the requirements for the appointment of Company Secretary and has appointed whole time company secretary with effect from 3rd July 2020.*




Qualified Conclusion

4. Based on our review, with the exception of the matter described in the preceding paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind As) and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : 11.11.2020

For Chandran & Raman
Chartered Accountants
FRN No. 00571S


S. Pattabiraman
Partner

M No. 014309

UDIN : 20014309AAAACO7771



CONSTRONICS INFRA LIMITED
(Formerly known as Invicta Meditek Limited)
CIN : L45100TN1992PLC022948

No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	38.24	10.56	53.52	48.79	111.72	188.30
II	Other income	-	-	-	-	-	0.05
III	Total Revenue (I + II)	38.24	10.56	53.52	48.79	111.72	188.35
IV	Expenses:						
	Purchases	32.11	7.39	59.79	39.50	105.35	162.16
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	0.45	(5.26)	0.45	(5.26)	(0.45)
	Employee benefits expense	5.69	1.17	1.82	6.86	2.41	6.66
	Finance costs	-	-	-	-	-	-
	Depreciation and amortization expense	0.02	0.02	-	0.04	-	0.02
	Other expenses	3.40	4.74	2.12	8.14	6.08	10.63
	Total expenses (IV)	41.23	13.77	58.47	55.00	108.59	179.03
V	Profit before exceptional and extraordinary items and tax (III-IV)	(2.99)	(3.22)	(4.95)	(6.21)	3.13	9.32
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V + VI)	(2.99)	(3.22)	(4.95)	(6.21)	3.13	9.32
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(2.99)	(3.22)	(4.95)	(6.21)	3.13	9.32
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	1.72
	- Current Year (Net of Mat Credit)	-	-	-	-	-	(1.72)
	- Previous year Tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(2.99)	(3.22)	(4.95)	(6.21)	3.13	9.32
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(2.99)	(3.22)	(4.95)	(6.21)	3.13	9.32
XVI	Other Comprehensive Income						
	a) Items that will not be reclassified to P&L a/c	-	-	-	-	-	-
	1) Re-measurements of defined benefit plans	-	-	-	-	-	-
XVII	Total comprehensive Income for the period (XV+XVI)	(2.99)	(3.22)	(4.95)	(6.21)	3.13	9.32
XVIII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	720.90	720.90	720.90	720.90	720.90	720.90
IX	Paid up Debt capital/ Outstanding Debt	-	-	-	-	-	-
	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
XX	Debenture redemption Reserve	-	-	-	-	-	-
XXI	Earnings Per Equity Share before movement in Regulatory balances						
	(1) Basic	(0.04)	(0.04)	(0.07)	(0.09)	0.04	0.13
	(2) Diluted	(0.04)	(0.04)	(0.07)	(0.09)	0.04	0.13

for Constronics Infra Limited

K. Suresh Kumar
Executive Director
(DIN: 08547720)

Place : Chennai
Date : 11.11.2020



For Chandran & Raman
Chartered Accountants
FRN: 00571S

S. Pattabiraman
Partner
M.No.14309

CONSTRONICS INFRA LIMITED
(Formerly known as Invicta Meditek Limited)
CIN : L45100TN1992PLC022948

No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

ASSETS AND LIABILITIES STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Particulars	(Rs. in Lakhs)	
	As at 30.09.2020	As at 31.03.2020
A. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Other Intangible Assets	0.35	0.39
(c) Financial Assets		
(i) Investments	-	-
(ii) Loans	70.54	70.54
(d) Non Current Tax Assets (net)	0.53	0.53
(d) Other Non Current Assets	-	-
	71.41	71.45
2 Current assets		
(a) Inventories	-	0.45
(b) Financial Assets		
(i) Trade receivables	45.47	5.29
(ii) Cash and cash equivalents	9.03	12.35
(c) Current Tax Assets (net)	4.00	4.00
(d) Other current assets	0.18	0.00
	58.69	22.09
TOTAL ASSETS	130.10	93.55
B. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	720.90	720.90
(b) Other Equity	(717.61)	(711.40)
	3.29	9.50
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	0.51	0.51
	0.51	0.51
2 Current liabilities		
(a) Borrowings	80.28	80.28
(b) Financial Liabilities		
(i) Trade payables	43.40	1.44
(ii) Other financial liabilities	0.94	0.47
(c) Other Current Liabilities	1.67	1.35
	126.30	83.54
TOTAL EQUITY AND LIABILITIES	130.10	93.55

for Constronics Infra Limited

K. Suresh Kumar
Executive Director
(DIN: 08547720)



Place: Chennai
Date: 11.11.2020



For Chandran & Raman
Chartered Accountants
FRN: 00571S

S. Pattabiraman
Partner
M.No. 14309

CONSTRONICS INFRA LIMITED
(Formerly known as Invicta Meditek Limited)
CIN : L45100TN1992PLC022948

No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2020

		(Rs. in Lakhs)	
PARTICULARS		For the period ended	For the period ended
		30.09.2020	31.03.2020
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before tax		(6.21)	9.32
Adjustments for:			
Depreciation and amortisation expense		0.04	0.02
Finance costs		-	-
Assets Written Off		-	-
Operating profit before working capital changes		(6.17)	9.33
Changes in working capital:			
Adjustments for (increase)/ decrease in operating assets:			
Inventories		0.45	(0.45)
Trade Receivables		(40.18)	35.29
Other current financial assets		-	(4.00)
Other Current assets		(0.18)	0.79
Other non current non-financial assets		-	0.03
Adjustments for increase / (decrease) in operating liabilities:			
Current non-financial Liabilities			
Current tax liabilities (Net)			
Trade Payable		41.96	(30.97)
Other Financial Liabilities		0.47	(0.73)
Other non current non-financial Liabilities		0.33	(0.23)
Cash generated from operations		(3.32)	9.05
Taxes paid / (received)		-	-
Net Cash from Operating Activities		(3.32)	9.05
B CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure on fixed assets.		-	(0.40)
Net Cash used in Investing Activities		-	(0.40)
C CASH FLOW FROM FINANCING ACTIVITIES			
Loans		-	0.10
Net Cash from Financing Activities		-	0.10
Net Increase/(Decrease) in Cash and Cash Equivalents		(3.32)	8.75
Cash and Cash Equivalents at the beginning of the period		12.35	3.60
Cash and Cash Equivalents at the end of the period		9.03	12.35
Cash and Cash Equivalents at the end of the period comprise of:			
Cash on Hand		9.03	12.35
Cheques on hand		-	-
Balances with Banks in Current Accounts		-	-
		9.03	12.35

Note : The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)

for Constronics Infra Limited

K. Suresh Kumar
Executive Director
(DIN: 08547720)



For Chandran & Raman
Chartered Accountants
FRN: 00571S

S. Pattabiraman
Partner
M.No.14309

Place, Chennai
Date: 11.11.2020

CONSTRONICS INFRA LIMITED
(Formerly known as Invicta Meditek Limited)
CIN : L45100TN1992PLC022948

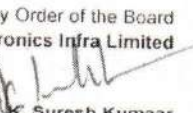
No 3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

Notes to Quarter and Half year Ended 30.09.2020:

- 1 The Company has adopted Indian Accounting Standards (IND AS) as prescribed under Section 133 of Companies Act, 2013 with effect from 01st April 2017 and also Ind AS 115 - "Revenue from contracts with customers" from 01.04.2018. The financial results for the quarter and half year ended 30th September 2020 are in compliance with IND AS and other accounting principles generally accepted in India.
- 2 Financial Results for the Quarter and Half year ended 30th September 2020 have been Reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.
- 3 The Company's revenue for the current quarter has been impacted due to continuation of COVID-19 global pandemic. The Company takes effective step to minimize the impacts arises due to COVID-19. The Company's revenue was estimated to revive only after the conclusion of global pandemic. The management will continue to closely monitor any material changes arising out of future economic conditions and impact on business.
- 4 Shri. M.R. Sathish Kumar who was a director of the company has resigned with effect from 01st July, 2018. Rs.70,54,171/- being the loan granted to M.R. Sathish Kumar in the earlier accounting year has not been repaid by him and is outstanding as on 30.06.2020. The grant of loan of Rs.70,54,171/- is not in compliance with the provisions of section 185 of the companies act 2013. Pending the efforts taken by the management for the recovery of the amount due, no provision has been made in the accounts for the amount due.
- 5 (a) The company has discontinued its earlier business activities since 24th of February 2009 and has sold its entire asset pursuant to sale. agreement with TTK Healthcare Limited in the FY 2009-10. The Company has accumulated losses of Rs. 9,16,39,263/- which is more than 50% of its net worth.
(b) The company has effected alterations to the object clause of the Memorandum of Association for undertaking diversified line of business activities through a special resolution passed in the Extraordinary General Meeting held on 05.09.2018 and has obtained an amended a Certificate from the Registrar of Companies, Tamil Nadu, Chennai for amended object clause. The Company has commenced trading activities during the quarter ending 30.09.2018 income for the in pursuance of amended object clause. The amount shown under operating Quarter and half year ending 30.09.2020 consists of revenue from changed business activity as mentioned above.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meeting held on 11-11-2020.
- 7 The Financial results of the company have been prepared with the assumption as that of a Going Concern
- 8 Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 9 The amount shown under other expenses includes Rs. 3,00,000 being the Annual listing fees to Bombay Stock Exchange for the year 2020-21
- 10 No investor compliants has been received and pending for the quarter under review.

Place: Chennai
Date: 11.11.2020



by Order of the Board
for Constronics Infra Limited

K. Suresh Kumar
Executive Director
(DIN: 08547720)